

Richards Library
Profit & Loss Budget Overview
2027 Preliminary Amended Budget

Accrual Basis

	<u>Jan - Dec 27</u>
Ordinary Income/Expense	
Income	
LOCAL PUBLIC FUNDS	269,524
PUBLIC SALS SYSTEM GRANTS	7,000
OPERATING RECEIPTS	<u>2,160</u>
Total Income	278,684
Expense	
OPERATING EXPENSES	71,461
PAYROLL, WAGES, BENEFITS & EXPE	216,571
COLLECTION & OTHER CAPITAL EXPE	17,900
12.36a · Transfers Reserve CapEx	<u>13,350</u>
Total Expense	<u>319,282</u>
Net Ordinary Income	-40,598
Other Income/Expense	
Other Income	
TRANSFERS	<u>12,000</u>
Total Other Income	<u>12,000</u>
Net Other Income	<u>12,000</u>
Net Income	<u><u>-28,598</u></u>